
SUBSTANTIAL FLEET SIZE INCREASE TO SATISFY CARLY SUBSCRIPTION DEMAND AND WA EXPANSION

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that JC Motors, an automotive dealer located in Bella Vista, New South Wales has confirmed the purchase of 40 new vehicles to assist with satisfying subscriber demand for vehicles from **Carly**.

JC Motors currently has 65 vehicles listed with **DriveMyCar** and **Carly** which have been previously been utilised for long term rentals, rideshare rentals and accident replacement. The recent launch of vehicle subscription service **Carly** has resulted in a strong uplift in demand for vehicles and JC Motors has been one of the first of the existing providers to respond by increasing their total fleet size with **DriveMyCar** and **Carly** to 105 vehicles. This represents a substantial increase in the available fleet of vehicles in Sydney, where we have been very pleased with the response for subscription vehicles via **Carly**. These vehicles meet the current high demand for vehicle type and price point as seen by subscriber enquiries since launch on 29 March and where current demand for vehicles exceeds the supply available.

The first batch of vehicles will be delivered on Thursday, 13 June 2019 and will include new 2019 Kia Rio and Cerato models. With these vehicles available for the long term to **Carly** subscribers, the uptake of these vehicles will see strong growth in revenues for Collaborate.

Chris Noone, CEO of Collaborate commented "JC Motors was one of the first automotive dealers to recognise the new revenue opportunities arising from customers' desire to access vehicles on a flexible basis, their foresight and smart fleet decisions have ensured they are now reaping the benefits of the rapidly developing car subscription category."

Jude Camilleri, Managing Director of JC Motors added "We have been partnered with **DriveMyCar** for over 2 years, I am pleased to be offered the opportunity to supply more cars & I am extremely honored to be part of this new expansion being driven by **Carly** vehicle subscription."

DriveMyCar has also expanded its presence in Perth, Western Australia with the addition of the first corporate fleet vehicles in WA including 2017 Subaru Forester and 2018 Hyundai Tucson models. The initial batch of five vehicles are provided by Custom Fleet, expanding the fleet already operational in Sydney, Melbourne & Brisbane. Whilst this represents a small increase in the number of vehicles in Perth, it represents a substantial step forward in extending vehicle supply channels to address the opportunities available in the Perth market.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' business model with a strong focus on mobility solutions. Collaborate's core business is www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business, complemented by www.Carly.co, Australia's first flexible car subscription offering. Other businesses include www.MyCaravan.com.au a leading peer-to-peer caravan rental business; and www.Mobilise.com a rental marketplace for under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.