
APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to welcome Mr Todd Hunter to the Board of Collaborate as a non-executive director, effective from today. Todd has been appointed to the Board by Turners Automotive Group Limited (ASX, NZX:TRA) (**Turners**) following their strategic investment of \$1 million via placement in June 2019.

Todd has been Group CEO of Turners since July 2016. Turners is a New Zealand based integrated automotive financial service group, primarily operating in three key areas of automotive retail, finance and insurance, and debt management systems. Todd is a strong and experienced senior executive, with a background in marketing, sales and accounting in both large global and domestic businesses (Ernst & Young, Microsoft and New Zealand Post). Todd joined the listed entity Turners Auctions in 2006 and became CEO of Turners Auctions in 2013. Turners Auctions was taken over in 2014 by listed entity Dorchester Pacific Finance which was then renamed to Turners Automotive Group. Todd was appointed Group CEO for the wider Turners Automotive Group business in 2016. Todd is a Chartered Accountant and holds a Bachelor and Diploma of Commerce from Auckland University.

Mr Chris Noone, CEO and Executive Director, said "We are pleased to welcome Todd to the Board of Directors of Collaborate. With deep experience in the automotive industry, the Company looks forward to leveraging Todd's expertise to assist Collaborate in achieving the significant growth potential of the Carly vehicle subscription service in Australia and New Zealand."

Todd Hunter commented, "We are excited about the investment we have made in Collaborate and we look forward to helping the business prosper and deliver new and different ways for customers to access the use of a vehicle."

In addition to the strategic investment, Turners and Collaborate have agreed an exclusivity period to negotiate the launch of a joint vehicle subscription service in New Zealand. A launch in New Zealand would enable Collaborate to leverage its existing investment in the technology platform supporting Carly and access a substantial new market with the support of Turners, the largest seller of cars in New Zealand.

Mr Hunter will seek re-election at the Company's 2019 annual general meeting (**AGM**) which has been deferred to Thursday, 21 November 2019. Collaborate encourages shareholders to attend the AGM and receive an update on the strategy and initiatives of the group.

Following is Mr Hunter's Appendix 3X – Initial Director's Interest Notice.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' business model with a strong focus on mobility solutions. Collaborate's core business is www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business, complemented by www.Carly.co, Australia's first flexible car subscription offering. Other businesses include www.MyCaravan.com.au a leading peer-to-peer caravan rental business; and www.Mobilise.com a rental marketplace for under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Collaborate Corporate Limited
ABN	60 066 153 982

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Todd William Hunter
Date of appointment	1 October 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Not applicable ¹	Nil.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable ²
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

¹ Turners Automotive Group Limited (**Turners**) holds 125,000,000 fully paid ordinary shares (**Shares**) and in Collaborate Corporation Limited. Mr Hunter is the CEO and a shareholder of Turners.

² Pursuant to the terms of the placement completed on 28 June 2019 and subject to shareholder approval at the Company's 2019 annual general meeting, Turners will be issued 66,666,667 free-attaching options on a 2-for-3 basis (exercisable at \$0.015 per option and expiring on 18 December 2020).

+ See chapter 19 for defined terms.